

## **CAPE TOWN COMMUNITY HOUSING COMPANY PRESS RELEASE**

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### **“New Mitchell’s Plain home owners must look after their homes”**

Cape Town Mayor Dan Plato today officially opened the Highlands Village housing development in Mitchell’s Plain, handing over the keys to five of the development’s 321 units to their new owners.

Fungai Mudimu, chief executive officer of the Cape Town Community Housing Company (CTCHC) called on the new home owners to take good care of their new assets. Having a roof over your head, he said, also came with some responsibilities. Highlands Village is a development of the CTCHC.

“Make sure your house is properly and regularly maintained. This includes the painting of your walls and looking after the doors and windows. No home owner, regardless of his income bracket or where he lives, can afford to neglect the house he lives in,” Mudimu said.

The Cape Town Community Housing Company is a social housing institution funded and owned by the National Housing Finance Corporation. CTCHC, launched in May 1998, seeks to achieve bigger and better quality housing for qualifying low-income earning citizens.

“Owning a house in South Africa has extra significance. It means you are taking a step away from poverty; you are now in possession of an asset that will appreciate in value if properly taken care of. This is where you will raise your children,” Mudimu told the meeting.

Beneficiaries of the Highlands Village development earn between R7 500 and R 15 000 per month per household. A total of 238 units are ready for their new owners to move in, with the remaining 83 to be completed soon. The development consists of a mixture of one and two-bedroom homes.